

Lesson (9) House Hold budget

You are provided with an excel spreadsheet that has is designed to assist you in creating a simple but workable budget out for your home. To work on this spreadsheet you must first click the Enable Editing located at the top of the spreadsheet. This will allow you to make adjustments to the spreadsheet.

You will notice that we have provided you with a salary starting off with \$2,000 a month to keep this simple.

Please fill in the following allowing you to obtain a firm grasp of what is going on for your benefit.

Item	Amount
Salary	\$ 2,000.00
Spouse's salary	
Dividends	\$ 50.00
Interest	\$ 100.00
Investments	
Reimbursements	
Other	
Total	\$ 2,150.00

Item	Amount
Mortgage/Rent	500
Car loan	120
Car insurance	50
House insurance	50
Life insurance	0
Childcare	0
Budget for unknown	40
Gas/electricity	25
Telephone	100
Cable	100
Internet	50
Food	120
Gas/ for Car	110
Pet supplies	
Healthcare	50
Entertainment	110
Gifts	
Clothing	60
Other	
Total	1485

Your job will be to determine the following in two parts

PART (1)

1. You must determine what the total expense is for the month.
2. Second you must determine how much money you have left over after you monthly expenses.
3. Print this information out

Note: Prior to printing this out. Go to Page Layout and then Page Setup Header / Footer and Custom Header and place your name and grade level on the left side.

PART (2)

1. Create a second spreadsheet and lower your monthly income by \$500 and determine what other adjustments you must make for a month so you have \$400 difference at the end of the month. Print this out and staple it to the first spreadsheet.