

THE MAGIC OF COMPOUND INTEREST AND IRA

EXAMPLE A

EXAMPLE B

	A	B	C	D	E	F
1			ACCUM			ACCUM
2	AGE	PAYMENT	END OF YR		PAYMENT	END OF YR
3	22	2,000	2,240		0	0
4	23	2,000	4,749		0	0
5	24	2,000	7,559		0	0
6	25	2,000	10,706		0	0
7	26	2,000	14,230		0	0
8	27	2,000	18,178		0	0
9	28		20,359		2,000	2240
10	29		22,803		2,000	4,749
11	30		25,539		2,000	7,559
12	31		28,603		2,000	10,706
13	32		32,036		2,000	14,230
14	33		35,880		2,000	18,178
15	34		40,186		2,000	22,599
16	35		45,008		2,000	27,551
17	36		50,409		2,000	33,097
18	37		56,458		2,000	39,309
19	38		63,233		2,000	46,266
20	39		70,821		2,000	54,058
21	40		79,320		2,000	62,785
22	41		88,838		2,000	72,559
23	42		99,499		2,000	83,507
24	43		111,438		2,000	95,767
25	44		124,811		2,000	109,499
26	45		139,788		2,000	124,879
27	46		156,563		2,000	142,105
28	47		175,351		2,000	161,397
29	48		196,393		2,000	183,005
30	49		219,960		2,000	207,206
31	50		246,355		2,000	234,310
32	51		275,917		2,000	264,668
33	52		309,028		2,000	298,668
34	53		346,111		2,000	336,748
35	54		387,644		2,000	379,398
36	55		434,161		2,000	427,166
37	56		486,261		2,000	480,665
38	57		544,612		2,000	540,585
39	58		609,966		2,000	607,695
40	59		683,162		2,000	682,859
41	60		765,141		2,000	767,042
42	61		856,958		2,000	861,327
43	62		959,793		2,000	966,926
44	63		1,074,968		2,000	1,085,197
45	64		1,203,964		2,000	1,217,661
46	65		1,348,440		0	1,363,780

View then Headers & Footers CUSTOM HEADER

Left section is your name section
you will place Date / Time

Cell A3 22 Cell A4 =A3 + 1

Fill down from A4 to row A 46

Use Format cells currency no \$ and 0
decimal for fill downs

EQUATIONS

CELL C3

$$= B3+(B3* .12)$$

CELL C4

$$= (C3+B4)*.12+C3+B4$$

FILL DOWN FROM C4 to C46

Place 2000 in CELL E9 and use

fill down to CELL E45

Use format comma no cents

CELL F9

$$=E9+(E9*.12)$$

CELL F10

$$=(F9+E10) *.12 +F9+E10$$

FILL DOWN FROM F10 to F46

Example A:

Opens IRA at 12% - Invests \$2,000 a
year for six years, then stops.

Example B:

Spends \$2,000 a year on himself for six
years, then opens IRA at 12% Invests
\$2,000 a year for the next 37 years.

**START EARLY- LET TIME DO THE
WORK FOR YOU!!**

**P.S if you add 2,000 in cell B9 you will
earn 150,000 more at the end.!!**

Save file as IRAXXX