

Lesson 21 Part 2 of 2 Budgets



This lesson is designed to better prepare you for your future.

*This message lesson is intended to have an impact of what happens in frequent concepts in your life. (1) You must create a budget allowing you to better comprehend what money you have to live on each month. (2) Why it is imperative that you obtain in your future a higher education as it will have a major impact on how you live. In part 1 you filled in information on a spreadsheet showing you your net income relative to four different scenarios. You must take the net income from each scenario and place it in your budget spreadsheet (**Times 4**). Keeping the same cost of living for all four will provide you the difference you will have with a higher education. We have supplied you with two budgets. (1) blank and one (2) just an idea of what you might be living on.*

	A	B	C	D	E	F	G	H	I	J
1	BUDGET WORKSHEET						4-weeks 8.30	4-weeks 15	4-weeks 30	4-weeks 40
2	MONTHLY NET INCOME						AMOUNTS	AMOUNTS	AMOUNTS	AMOUNTS
3	Income #1						\$925.96	\$2,078.88	\$3,556.00	\$4,768.00
4	Income #2						\$0.00	\$0.00	\$0.00	\$0.00
5	Interest						\$0.00	\$0.00	\$0.00	\$0.00
6	Other						\$0.00	\$0.00	\$0.00	\$0.00
7							\$0.00	\$0.00	\$0.00	\$0.00
8	TOTAL INCOME						\$0.00	\$0.00	\$0.00	\$0.00
9	Monthly Flexible Expenses						\$0.00	\$0.00	\$0.00	\$0.00
10	Food/Groceries						\$200.00	\$200.00	\$200.00	\$200.00
11	Entertainment (Movies, restaurants, special events, vacations)						\$50.00	\$50.00	\$50.00	\$50.00
12	Medical/Education						\$50.00	\$50.00	\$50.00	\$50.00
13	Utilities						\$60.00	\$60.00	\$60.00	\$60.00
14	Personal Care (Hair - Nails - Toiletries)						\$25.00	\$25.00	\$25.00	\$25.00
15	Clothing/ Shoes						\$25.00	\$25.00	\$25.00	\$25.00
16	Gifts						\$10.00	\$10.00	\$10.00	\$10.00
17	Child/Dependent						\$0.00	\$0.00	\$0.00	\$0.00
18	Home Improvement / Maintenance						\$20.00	\$20.00	\$20.00	\$20.00
19	Pet Care						\$0.00	\$0.00	\$0.00	\$0.00
20	Travel						\$25.00	\$25.00	\$25.00	\$25.00
21	Savings						\$25.00	\$25.00	\$25.00	\$25.00
22	Other						\$0.00	\$0.00	\$0.00	\$0.00
23	TOTAL FLEXIBLE EXPENSES						\$190.00	\$190.00	\$190.00	\$190.00
24	Monthly Fixed Expenses						\$0.00	\$0.00	\$0.00	\$0.00
25	Housing						\$600.00	\$600.00	\$600.00	\$600.00
26	Debit Payments (student loan, credit card, personal loans)						\$0.00	\$0.00	\$0.00	\$0.00
27	Insurance (Car - Medical)						\$30.00	\$30.00	\$30.00	\$30.00
28	Child Care (babysitting/child support)						\$0.00	\$0.00	\$0.00	\$0.00
29	Transportation						\$0.00	\$0.00	\$0.00	\$0.00
30	Phone/Cable						\$45.00	\$45.00	\$45.00	\$45.00
31	Internet						\$30.00	\$30.00	\$30.00	\$30.00
32	Other						\$0.00	\$0.00	\$0.00	\$0.00
33	TOTAL FIXED EXPENSES						\$705.00	\$705.00	\$705.00	\$705.00
34	TOTAL EXPENSES (add flexible and fixed expenses)						\$895.00	\$895.00	\$895.00	\$895.00
35	TOTAL MONTHLY INCOME						\$925.96	\$2,078.88	\$3,556.00	\$4,768.00
36	TOTAL MONTHLY EXPENSES						\$895.00	\$895.00	\$895.00	\$895.00
37	TOTAL MONEY LEFT OVER						\$30.96	\$1,183.88	\$2,661.00	\$3,873.00