Lesson 10A ***IMPORTANT LESSON FOR LIFE***

The idea of this message is to disseminate effective instructional and professional resource for you as to why an education after high school is important. Your education right now is the building block for your future education, learn it. You do not need to go to college for 4 years but, you do need to learn a trade (skill – craft). You will discover that we have placed a payroll and a budget on this excel spreadsheet that accompanies this lesson. The budget is (Generalized) and listed below the payroll. You will discover that the amount of money per hour will increase depending on what your knowledge in learning a trade (skill – craft). This is in reference to a trade and or a post high school education of some sort. Your rate per hour maybe adjusted for real.

The excel spreadsheets may be adjusted for income and the result is placed in the budget for expenses allowing you to determine what you will have after your expenses per each month. You will discover that your income per week is multiplied by 4 for the month. We are presenting to you a definite real-life lesson for your future. You <u>MUST</u> learn this for your future.

The idea of this lesson is to illustrate in real time what is ahead of you in life if you work and plan for it. Instead of just talking about this awareness, we have prepared this lesson allowing you to see in <u>REAL TIME</u> what is in store for you. Save this lesson for use later on in life.

To the right is just a small replica of what is on the spreadsheet allowing you to better visualize what is being presented to you. The payroll is at the top and your budget expenses below. 100% of what you see may be adjusted for your future.

1	Your Name														
2	Payroll Journal														
3								Total	Federal	State					
4	Employee	Marata	Exemptions			Reg	Over	Gross	Income	Income	FICA	Insuranc	Union	Total	Net
5	Name	Statius		Hours	Rate	Pay	time	Pay	Tax	Tax	Tax	Premiur	Dues	Deduc	Pay
6	Your Nam	S	0	40	$8.30	$332.00	$0.00	$332.00	$33.20	$30.88	#####	$10.00	#####	#####	#####
7	Your Nam	S	0	45	#####	$600.00	$112.50	$712.50	$71.25	$66.26	#####	$10.00	#####	#####	#####
8	Your Nam	S	0	40	#####	######	$0.00	######	$120.00	$111.60	#####	$10.00	#####	#####	#####
9	Your Nam	S	0	40	#####	######	$0.00	######	$160.00	$148.80	#####	$10.00	#####	#####	#####
10															
11	BUDGET WORKSHEET						4-week	4-weeks	4-week	4-weeks	40				
12	MONTHLY NET INCOME						AMOUNTS	AMOUNTS	AMOUNTS	AMOUNTS					
13	Income #1						$925.96	$2,078.88	#######	#######					
14	Income #2						$0.00	$0.00	$0.00	$0.00					
15	Interest						$0.00	$0.00	$0.00	$0.00					
16	Other						$0.00	$0.00	$0.00	$0.00					
17							$0.00	$0.00	$0.00	$0.00					
18	TOTAL INCOME						$925.96	$2,078.88	#######	#######					
19	Monthly Flexible Expenses						$0.00	$0.00	$0.00	$0.00					
20	Food/Grocerie						$200.00	$200.00	$200.00	$200.00					
21	Entertainment (Movies, restauants, special events,						$50.00	$50.00	$50.00	$50.00					
22	Medical/Education						$50.00	$50.00	$50.00	$50.00					
23	Utilities						$60.00	$60.00	$60.00	$60.00					
24	Personal Care (Hair - Nails - Toiletries)						$25.00	$25.00	$25.00	$25.00					
25	Clothing/ Shoes						$25.00	$25.00	$25.00	$25.00					
26	Gifts						$10.00	$10.00	$10.00	$10.00					
27	Child/Dependent						$0.00	$0.00	$0.00	$0.00					
28	Home Improvement / Maintenance						$20.00	$20.00	$20.00	$20.00					
29	Pet Care						$0.00	$0.00	$0.00	$0.00					
30	Travel						$25.00	$25.00	$25.00	$25.00					
31	Savings						$25.00	$25.00	$25.00	$25.00					
32	Other						$0.00	$0.00	$0.00	$0.00					
33	TOTAL FLEXIBLE EXPENSES						$190.00	$190.00	$190.00	$190.00					
34	Monthly Fixed Expenses						$0.00	$0.00	$0.00	$0.00					
35	Housing						$600.00	$600.00	$600.00	$600.00					
36	Debit Payments (student loan, credit card, personal loans)						$0.00	$0.00	$0.00	$0.00					
37	Insurance (Car - Medical)						$30.00	$30.00	$30.00	$30.00					
38	Child Care (babysitting/child support)						$0.00	$0.00	$0.00	$0.00					
39	Transportation						$0.00	$0.00	$0.00	$0.00					
40	Phone/Cable						$45.00	$45.00	$45.00	$45.00					
41	Internet						$30.00	$30.00	$30.00	$30.00					
42	Other						$0.00	$0.00	$0.00	$0.00					
43	TOTAL FIXED EXPENSES						$705.00	$705.00	$705.00	$705.00					
44	TOTAL EXPENSES (add flexible and fixed expenses						$895.00	$895.00	$895.00	$895.00					
45	TOTAL MONTHLY INCOME						$925.96	$2,078.88	#######	#######					
46	TOTAL MONTHLY EXPENSES						$895.00	$895.00	$895.00	$895.00					
47	TOTAL MONEY LEFT OVER						$30.96	$1,183.88	$2,661.00	#######					
48															
49															