## Lesson 21A IMPORTANT LESSON FOR LIFE

The idea of this message is to disseminate effective instructional and professional resource for you as to why an education after high school is important. Your education right now is the building block for your future education, learn it. You do not need to go to college for 4 years but, you do need to learn a trade (skill – craft). You will discover that we have placed a payroll and a budget on this excel spreadsheet that accompanies this lesson. The budget is (Generalized) and listed below the payroll. You will discover that the amount of money per hour will increase depending on what your knowledge in learning a trade (skill – craft). This is in reference to a trade and or a post high school education of some sort. Your rate per hour maybe adjusted for real.

The excel spreadsheets may be adjusted for income and the result is placed in the budget for expenses allowing you to determine what you will have after your expenses per each month. You will discover that your income per week is multiplied by 4 for the month. We are presenting to you a definite real-life lesson for your future. You <u>MUST</u> learn this for your future.

The idea of this lesson is to illustrate in real time what is ahead of you in life if you work and plan for it. Instead of just talking about this awareness, we have prepared this lesson allowing you to see in <u>REAL TIME</u> what is in store for you. Save this lesson for use later on in life.

To the right is just a small replica of what is on the spreadsheet allowing you to better visualize what is being presented to you. The payroll is at the top and your budget expenses below. 100% of what you see may be adjusted for your future.

1	Your Name	e														
2	Payroll Jo															
3								Total	Federal	State						
4	Employee	Marata	Exemptio	ns		Rea	Over	Gross	Income	Income	FICA	Insuran	Union	Total	Net	
5		Statius		Hours	Bate	Pau	time	Pau	Tax	Taz	Tax	Premiur		Deduc		
6	Your Nam		0			\$332.00		\$332.00							*****	
7	Your Nam		0			\$600.00									*****	
8	Your Nam		0					*****							*****	
9	Your Nam	S	0	40	****	*****	\$0.00	*****	\$160.00	\$148.80	****	\$10.00	****	****	*****	
10							_			_						
11	BUDGET VO	DRKSHE	ET				4-week	4-week	4-week	4-week	s 40					
12	MONTHLY NET INCOME							AMOUNTS								
13	Income #1							\$2,078.88								
14	Income #2						\$0.00	\$0.00	\$0.00	\$0.00						
15	Interest						\$0.00	\$0.00	\$0.00	\$0.00						
16	Other						\$0.00	\$0.00	\$0.00	\$0.00						
17							\$0.00	\$0.00	\$0.00	\$0.00						
18	TOTAL INC							\$2,078.88		******						
19	Monthly Flea		nses				\$0.00	\$0.00	\$0.00	\$0.00						
20	Food/Groce						\$200.00	\$200.00	\$200.00	\$200.00						
21	Entertainme		s, restauant	s, special	events,		\$50.00	\$50.00	\$50.00	\$50.00						
	Medical/Edu	cation					\$50.00	\$50.00	\$50.00	\$50.00						
23							\$60.00	\$60.00	\$60.00	\$60.00						
			Nails - Toile	tries)			\$25.00	\$25.00	\$25.00	\$25.00						
	Clothing! Sh	oes					\$25.00	\$25.00	\$25.00	\$25.00						
	Gifts						\$10.00	\$10.00	\$10.00	\$10.00						
27					_		\$0.00	\$0.00	\$0.00	\$0.00						
	Home Impro	vernent /	Maintenano	e	_		\$20.00	\$20.00	\$20.00	\$20.00						
	Pet Care			_	_	_	\$0.00	\$0.00	\$0.00	\$0.00						
30	Travel	_			_		\$25.00	\$25.00	\$25.00	\$25.00						
31	Savings	_		_	_	_	\$25.00	\$25.00	\$25.00	\$25.00						
32	Other		L.				\$0.00	\$0.00	\$0.00	\$0.00						
	TOTAL FLE						\$190.00	\$190.00	\$190.00	\$190.00						
	Monthly Fixe	ea Expens	es	_	_		\$0.00	\$0.00	\$0.00	\$0.00	-					
	Hoursing			d'a constitu			\$600.00 \$0.00	\$600.00	\$600.00	\$600.00						
36	Debit Payme			uic card, p	rersonal	ioans)		\$0.00		\$30.00						
31	Insurance (C Child Care (b			1	_		\$30.00 \$0.00	\$30.00	\$30.00	\$30.00						
	Transportation		yrunita suppo	Jid	_	_	\$0.00	\$0.00	\$0.00	\$0.00						
39 40			_	_	_	_	\$45.00	\$45.00	\$45.00	\$45.00						
40 41	Phone/Cable Internet	_	_	_	<b>—</b>	_	\$30.00	\$45.00	\$45.00	\$30.00						
41	Other	_		_	<b>—</b>	_	\$0.00	\$30.00	\$30.00	\$0.00						
		EVDENO		_	_		\$705.00	\$705.00	\$705.00	\$705.00						
	TOTAL FIXED EXPENSES  TOTAL EXPENSES (add flexible and fixed expenses							\$895.00	\$895.00	\$895.00						
	TOTAL EXPENSES (add flexible and fixed expenses  TOTAL MONTHLY INCOME						\$895.00	\$2,078.88	\$895.00							
	TOTAL MONT						\$925.96	\$895.00								
	TOTAL MON							\$1,183,88								
48	TOTAL MUNI	ET LEFT U	YER				\$30.36	<b>⊕1,103.00</b>	@4,00 LUU		1					

Your Name																	
Payroll Jour	nal																
							Total		Federal	State							
Employee	Maratal	Exemptions		J	Reg	Over	Gross		Income	Income	FIC		Insurance	Union	Total	Net	
Name	Statius		Hours		Pay	time	Pay		Tax	Tax	Tax		Premium	Dues	Deducti l		L
Your Name	S	0	40	\$8.30	\$332		\$0.00	\$332.00	\$33.			16.43	\$10,00		\$100.51	\$231	
Your Name	S	0	45	\$15.00	\$600		12.50	\$712.50	\$71.			35.27	\$10,00			\$519	_
Your Name	8	0	40	\$30.00	\$1,200		\$ <b>0.</b> 00 \$ <b>0.</b> 00	\$1,200.00 \$1,600.00	\$120.0			\$59.40 \$79.20	\$10,00				
Your Name	В	U	40	\$40.00	\$1,600	J.UU	<del>50.00</del>	\$1,000.00	\$160.0	00 \$148.	90 \$	79.20	\$10,00	\$10.00	\$408.00	\$1,192	۳
BUDGET WO	JBKSHEE	<u>.</u> Т				4-w	eks 8 4.we	eks 15	4-weeks	3 4-weeks	40				-		H
MONTHLY I										S AMOUNT					$\longrightarrow$		H
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Income #2	1						\$0.00	\$0.00	\$0.0								T
Interest							\$0.00	\$0.00	\$0.0								T
Other							\$0.00	\$0.00	\$0.0		_						T
							\$0.00	\$0.00	\$0.0	00 \$0.	00						Г
TOTAL INCO	OME					\$9	25.96	\$2,078.88	\$3,556.0	00 \$4,768.	00						
Monthly Flex	ible Expens	ses					\$0.00	\$0.00	\$0.0	00 \$0.	00						
Food/Grocerio	es					\$2	00.00	\$200.00	\$200.0	00 \$200.	00						
Entertainmen	t (Movies, 1	restauants, spec	cial events	s, vacati			<b>50</b> .00	\$50.00	\$50.0								
Medical Educ	ation						50.00	\$50.00	\$50.0								
Utilities							60.00	\$60.00	\$60.0				•				
		ils - Toiletries	)				25.00	\$25.00	\$25.0								
Clothing/ Sho	es						25.00	\$25.00	\$25.0								
Gifts							10.00	\$10.00	\$10.0								
Child/Depend							\$0.00	\$0.00	\$0.0		_						
Home Improv	ement / Ma	aintenance					20.00	\$20.00	\$20.0								
Pet Care	<u> </u>						\$0.00	\$0.00	\$0.0		_						
Travel							25.00	\$25.00	\$25.0								
Savings							25.00	\$25.00	\$25.0								
Other TOTAL FLEX	VIDI E EV	DENICEC					\$ <b>0</b> .00 <b>90.00</b>	\$0.00	\$0.0 \$190.0		_						
Monthly Fixe							\$ <b>0</b> .00	\$0.00	\$190.0 \$0.0								
Hoursing	u Expenses	<u>,                                     </u>	1	<u> </u>			00.00	\$600.00	\$600.0		_						
	ts (student	loan, credit ca	rd nerson	al loans)			\$0.00	\$0.00	\$0.0								
Insurance (Ca			ru, person	ai ioaiis)			30.00	\$30.00	\$30.0								
Child Care (b							\$0.00	\$0.00	\$0.0 \$0.0								
Transportation	Jonany	Capport)		<u> </u>			\$0.00	\$0.00	\$0.0		00						
Phone/Cable	1	†					45.00	\$45.00	\$45.0								
Internet	1	†					30.00	\$30.00	\$30.0								
Other		1					\$0.00	\$0.00	\$0.0								
TOTAL FIXED	EXPENSE:	S					05.00	\$705.00	\$705.0								
TOTAL EXPENSES (add flexible and fixed expenses							95.00	\$895.00	\$895.0		_						
TOTAL MONTHLY INCOME							25.96	\$2,078.88	\$3,556.0		00						
TOTAL MONTHLY EXPENSES							95.00	\$895.00	\$895.0								
TOTAL MONEY LEFT OVER						\$	30.96	\$1,183.88	\$2,661.0	00 \$3,873.	00						

\$231.49 \$519.72 \$889,00 \$1,192.00