Lesson 21 Part 2 of 2 Budgets

This lesson is designed to better prepare you for your future.

This message lesson is intended to have an impact of what happens in frequent concepts in your life. (1) You must create a budget allowing you to better comprehend what money you have to live on each month. (2) Why it is imperative that you obtain in your future a higher education as it will have a major impact on how you live. In part 1 you filled in information on a spreadsheet showing you your net income relative to four different scenarios. You must take the net income from each scenario and place it in your budget spreadsheet (Times 4). Keeping the same cost of living for all four will provide you the difference you will have with a higher education. We have supplied you with two budgets. (1) blank and one (2) just an idea of what you might be living on.

BUDGET WORKSHEET						_					
MONTHLY NET INCOME		Α	В	С	D	E	F	G	H	1 20	J
Income #1											
Income #2			OME	Т	ı						
Therest	_								4-7		4 - 4
Chebr	· ·							+	+	+	4
TOTAL INCOME	_							*****	+		
TOTAL INCOME		Other						+			
Monthly Flexible Expenses \$0.00 \$0.00 \$0.00 \$0.00 Food/Groceries \$200.00 \$200.00 \$200.00 \$200.00 Entertainment (Movies, restauants, special events, vacations \$50.00 \$50.00 \$50.00 \$50.00 Medical/Education \$50.00 \$25.00 \$25.00 \$25.00 \$25.00 Medical/Education \$50.00 \$25.00 \$25.00 \$25.00 \$25.00 Medical/Education \$50.00 \$0.00 \$0.00 \$0.00 Medical/Education \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Medical/Education \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Medical/Education \$0.00	7							+	+	+	4
Food/Groceries	8										
Entertainment (Movies, restauants, special events, vacations \$50.00 \$	9	Monthly Flexible Expe	nses					\$0.00	\$0.00	\$0.00	\$0.00
Medical/Education	10	Food/Groceries						\$200.00	\$200.00	\$200.00	\$200.00
Total Flexible Expenses Solono So	11	Entertainment (Movies	s, restaua	nts, speci	al events,	vacations		\$50.00	\$50.00	\$50.00	\$50.00
Personal Care (Hair - Nails - Toiletries) \$25.00 \$20.00 \$2	12	Medical/Education						\$50.00	\$50.00	\$50.00	\$50.00
Total Science Scienc	13	Utilities						\$60.00	\$60.00	\$60.00	\$60.00
Total Science Scienc	14	Personal Care (Hair - 1	Nails - To	oiletries)				\$25.00	\$25.00	\$25.00	\$25.00
17 Child/Dependent \$0.00	15							\$25.00	\$25.00	\$25.00	\$25.00
Home Improvement / Maintenance \$20.00 \$20.00 \$20.00 \$20.00 Pet Care \$0.00 \$0.00 \$0.00 \$0.00 Travel \$25.00 \$25.00 \$25.00 \$25.00 Savings \$25.00 \$25.00 \$25.00 \$25.00 Cother \$0.00 \$0.00 \$0.00 \$0.00 TOTAL FLEXIBLE EXPENSES \$190.00 \$190.00 \$190.00 Monthly Fixed Expenses \$0.00 \$0.00 \$0.00 \$190.00 Hoursing \$600.00 \$600.00 \$600.00 \$600.00 Hoursing \$600.00 \$600.00 \$600.00 \$600.00 Debit Payments (student loan, credit card, personal loans) \$0.00 \$0.00 \$0.00 \$0.00 Insurance (Car - Medical) \$30.00 \$30.00 \$30.00 \$30.00 Child Care (babysitting/child support) \$0.00 \$0.00 \$0.00 \$0.00 Transportation \$0.00 \$0.00 \$0.00 \$0.00 Phone/Cable \$45.00 \$45.00 \$45.00 \$45.00 Internet \$30.00 \$30.00 \$30.00 \$30.00 TOTAL FIXED EXPENSES \$705.00 \$705.00 \$705.00 TOTAL EXPENSES \$895.00 \$895.00 \$895.00 \$895.00 \$895.00 TOTAL MONTHLY EXPENSES \$895.00	16	Gifts						\$10.00	\$10.00	\$10.00	\$10.00
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Pet Care	18		Maintena	nce				\$20.00	\$20.00	\$20.00	\$20.00
Savings	19							\$0.00	\$0.00	\$0.00	\$0.00
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Hoursing	23	TOTAL FLEXIBLE EXPENSES						\$190.00	\$190.00	\$190.00	\$190.00
Hoursing	24							\$0.00	\$0.00	\$0.00	\$0.00
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